



## **Orascom Telecom Announces Offer for Sale of LINKdotNet**

**Cairo, February 22<sup>nd</sup>, 2009:** Orascom Telecom Holding S.A.E. ("Orascom Telecom" or "OTH") announces that it has received an indicative non-binding offer from The Egyptian Company for Mobile Services ("ECMS") (EMOB.CA) for the acquisition of 100% of the shares of LINKdotNet and Link Egypt. The offer was approved by the ECMS Board of Directors on February 20, 2009. The transaction will be subject to a standard due-diligence process and the valuation will satisfy arm's length legal requirements, in line with best practices. The valuation will be finalized at the end of the due-diligence process and will be subject to OTH board approval. This transaction complies with OTH's debt covenants.

"The sale of LINKdotNet to ECMS represents another key step in the implementation of our stated strategy to dispose of our non-core assets and focus on our GSM businesses. LINKdotNet has represented a highly valuable asset for our telecommunications business but we believe it can achieve its full growth potential by being managed within one of our key operating subsidiaries. This transaction will enable ECMS to offer a full set of mobile and Internet integrated telecommunication services, in line with the current industry evolution" said Naguib Sawiris, Orascom Telecom Chairman and CEO.

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### **About Orascom Telecom**

Orascom Telecom is a leading international telecommunications company operating GSM networks in high growth markets in the Middle East, Africa and South Asia, having a total population under license of approximately 453 million with an average mobile telephony penetration of approximately 46% as of September 30th, 2008. Orascom Telecom operates GSM networks in Algeria ("OTA"), Pakistan ("Mobilink"), Egypt ("Mobinil"), Tunisia ("Tunisiana"), Bangladesh ("banglalink"), Zimbabwe ("Telecel Zimbabwe"), and North Korea ("Koryolink"). Through its subsidiary Telecel Globe, OTH also operates in Burundi, the Central African Republic and Namibia. Orascom Telecom had over 79 million subscribers as of September 30th, 2008.

Orascom Telecom is traded on the Cairo & Alexandria Stock Exchange under the symbol (ORTE.CA, ORAT EY), and on the London Stock Exchange its GDR is traded under the symbol (ORTEq.L, OTLD LI). For more information visit [www.orascomtelecom.com](http://www.orascomtelecom.com).