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by [Syed Imtiaz Ahmed](#) on 01/28/2010 05:28 AM EST

Spigit Reputation:

58.51

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83.99

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Pay2.0: The Next Gen Cash-less Solution to Pay and Get Paid - Online & OFFLINE! (Person-to-Person, Person-to-Business, Business-to-person, Business-to-Business mPayments/mCommerce)

Idea Description

I realize that this idea might seem inappropriate in this category, but think about it. why do most of us work? what for? Money of course. Pay2.0 is about making it easier for businesses and people to handle money and transact more efficiently by enabling instant, on-the-spot digital exchange of money between entities (Persons or businesses). Pay2.0 is the next in evolution of 'Money'. With its definitive edge over Credit Cards (the PoS Terminal as opposed to the ubiquitous cellphones) and the hassle of carrying physical currency, mPayments are the future. Double secure by sim id and user assigned PIN.

Imagine a scenario; A Pay2.0 client enterprise can disburse all its monthly payroll to all the employees' Pay2.0 account. Employees can now use the digital money in their mWallet. with their cellphones (or Pay2.0 website) they can pay utility bills, pay kids' tuition fees, gas charges at pumps, make purchases online and offline from Pay2.0 accepting merchants. Instead of cash or CCs, parents can simply transfer pocket money to kids' cell phones (and monitor spendings). Friends can send/receive money to each other, like contribution pooling for a dinner...

The possibilities and potential is unlimited. I conceived it independently in November '09 as a **1-to-ALL mPayments Solution** for people and businesses. Pay2.0 can really be the **Next TRILLION \$\$\$ Business Unit** for Cisco. Even tho, it's my baby and naturally i wanna raise it myself :) I realize that only a giant like Cisco can do justice with an idea of this magnitude and leverage it to the fullest. 'cos im talking way ambitious. im talking about something as paradigm shifting as **eliminating the need of physical cash** or card (outlandish? over-optimistic? well im stubborn enuff to believe i can make it happen :). **with Pay2.0, the cell phone is all one will need to make everyday transactions.** do away with all the check writing and form filliups. **make it all DIY!**

the key to success is in bringing businesses(employers) on board by offering hosted, customizable, scalable, web-based payroll management solutions that are capable of handling all aspects of payroll accounting + instant disbursal to employees' Pay2.0 mWallets.

aamir7

Investment Stats

Total Investment: 98,494 IP-points
% of Market Investment: 21%
 If this idea gets selected, currently you will earn approximately 520 IP-points for every 100 IP-points invested.

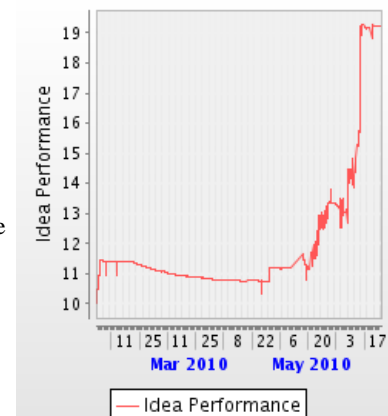
Your Investment**:

0

* Indicates IP-points received if this idea gets selected

** You can invest up to 5000 IP-points

Investment chart



Documents

[Mobey Forum Presentation, 8June2010](#)

Doc Owner: Syed Imtiaz Ahmed

[IMPLEMENTER GUIDELINES FOR MOBILE REMOTE PAYMENTS \(Mobey Forum Whitepaper, 9June2010\)](#)

Doc Owner: Syed Imtiaz Ahmed

[Pay2.0 - Idea Transcript](#)

Doc Owner: Syed Imtiaz Ahmed

[Pay2.0 - Study Resources](#)

Doc Owner: Syed Imtiaz Ahmed

An indicator to the desirability of a more flexible, secure and robust payments solution can be seen in 3V's Prepaid Visa Vouchers;

It is estimated that two-thirds of the adult population in Ireland do not own a credit card and that 80% of people have never bought anything over the internet. These people are excluded from shopping on the internet, over the telephone and by mail order because you need a credit card to do that. Also, many people do not like to give their credit card details over the internet because of fears about identity fraud. Finally, some people already have a credit card but want to find a way to control their spending. Permanent tsb was looking for a way to address these issues."

<https://www.3v.ie/>

<https://www.3vcash.com/index.html>

The *seed idea* is of an '**Alternate Payment Processing Service**' for internet transactions like [Paypal](#) (even more basic, but we'll be using prepaid cards instead of CCs). In later stages It will be extended as an [mCommerce](#) solution and [Branch-less Bank](#) functioning as an alternate [eCommerce](#) /[mCommerce](#) /[mBanking](#) system like [OboPay.com](#), [mCommerce](#) and [mBanking](#) is the latest tech rage these days and is expected rapid growth in emerging markets.

Though the solution was conceptualized with a Pakistan focus but is universal in appeal and scalable worldwide. *Our model is unique in that it's a hybrid solution for [eCom-mCom-mBank transactions/services and utilizes prepaid scratch cards or EasyLoad](#) (as in cellphones) *method as primary mode of account recharge*. there's no competition so far and we have total first mover advantage.*

Pak Stats

20Mn Internet users

90Mn cell phone users

NO alternate payment processing method neither internet nor mobile

global projected mCom market by 2011 = \$600Bn

Benefits:

Convenience

Security

Control

No bills

No interest

Banking for the under-banked - "89 percent of the people in Pakistan continue to remain un-served by traditional banking channels due to various limitations." - SBP

The idea is to develop and operate an alternate cash-less, cc less payment system for online and offline transactions using prepaid cards, mobiles, bank accounts, credit cards n debit cards, ATM cards.

Possible partners (starting Phase II);

Banks/financial institutions

Cell phone operators

Cell phone manufacturers

Credit card companies

Utility companies (Gas, Electricity, Water etc)

Fuel Companies

Phase 1

the service will be rolled out in phases, first of which will be a **disposable prepaid card based online payments solution for internet transactions**

The Problem

There're around 20 Mn Internet users in Pakistan. Although there are several quality online

Browse...

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Idea Approvals

Phase I

Pending Expert approval

Finals

Approval not Required

Team Members

■ [troyai](#)

■ [shakeeltabassam](#)

■ *Accepted*

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retailers/service providers like beliscity.com, nowtees.com, naseeb.com etc, there's very little ecommerce (online sale /purchase) going on Primary reason being the lack of a suitable alternate payment method instead of credit cards. there are two reasons for the need.

1. Very low credit card penetration
2. Security concerns over credit card frauds.

The lack of a suitable transaction solution is also the #1 deterrent for aspiring or wannabe Dot Com Entrepreneurs.

Solution

'Alternate Payment Processing Service' for eCommer (internet transactions)

Our solution will help both consumers and merchants. Consumers will be enabled to easily make payments over net without concerns of security and merchants will see their online sales pick-up fast due to Pay2's convenience. Pay2.0 will also serve as a stimulus and encourage young/seasoned entrepreneurs to experiment with eCom. Dot Com Entrepreneurship (that today is not considered viable due to money transfer restraints) will get a definite boost due to the ease and simplicity of Pay2.

Internet merchants/publishers/service providers will be able to charge customers with pay2's payment module. Users will be able to pay for online transactions with their pay2 account without ever needing a credit card. Mobile Users can also be enabled to top-up their prepaid connection instantly from Pay2's website.

The system will work like this;

1. user registers at Pay2 and an account is opened for them which they can load with money any time via Pay2's prepaid scratch card (disposable) (easy denominations; 100. 300. 500. 1000). Once the money is loaded in user's Pay2 account, it can be used to make payment at any of Pay2 accepting internet merchants/publishers/service providers. a certain % will charged as processing fee. users will also be able to transfer money from their account to another user account from Pay2 website by simply using the recipient's user id.
2. Any internet merchant/publisher/service provider seeking to broaden their customer base to people who do not have access to credit cards or are not comfortable using their card online, can open a merchant account at Pay2 and start accepting money with Pay2 within minutes with a simple API. Pay2 users will shop at their websites and upon checkout, select Pay2 as payment option, merchant's server will contact Pay2's server with transaction info via the API, Pay2's server will authenticate user (login/pin) and process the transaction i.e. transfer money from user to merchant account. certain % will be charged as processing fees. merchants will be able to request funds by cheque (min. 10000)

2nd Phase:

Pay2.0 mWallet will be the 2nd extension. Every Pay2 user with an NIC and cellphone will be able to upgrade to Pay2mWallet by registering/attaching their cellphone # with their Pay2 account. an sms/return IVR call will be used to verify # ownership.

After the upgrade, users will be able to pay/send and receive money from merchants/other users, pay utility bills etc using their cellphones (in addition to Pay2 website) with txt commands/mobile apps or IVR system. [Check OboPay India for detailed examples.](#)

for example;

if an offline retailer wants to charge Imtiaz Rs. 1600 for a book purchased in store (imtiaz has no cc or the retailer doesnt have a cc pos terminal or neither imtiaz has a cc nor there's a pos at the outlet), they can do so by sending a txt like below to Pay2 Server (they have to be a registered Pay2 merchant first);

**Charge *1600* *customer cell #*
and send to Pay2 txt # (say, 7292)**

upon receiving a processing request, Pay2 server will send a verification txt to the customer (still in store) to verify if they want to allow the charge to their account. the user will have to authenticate by replying with their pin (if they dont wish so, simply ignore the txt). after authentication, Pay2 server will process the transaction and transfer money to merchant's accounts (certain % will be charged as

processing fee to both merchant and consumer).

Users can also charge other users in the same manner.

if the user wants to send money to another user, they'll need to send a txt to Pay2 server;

Send *amount* *other user cell#* *user pin*.

their transfer will be processed immediately (certain % will be charged as processing fee) when Pay2 server receives the request as authentication is already complete with *user pin*. receiving user will receive a notification txt of amount received.

Apps like budget planner, bills calendar, auto bill payment, donations, stock/forex trading and scores others will be offered to users.

in phase 2, general users will also be enabled to withdraw funds by cheque (min 5000)

additional account loading options will also be added in this phase. users will be able to load their account with easy-load facility and credit-debit cards/bank transfer

Enterprises will be offered hosted apps like Payroll Management System, Fuel Management systems etc...

3rd Phase: Pay2.0 Card

Pay2 Debit Card will be launched. linked to user's Pay2 account it could be used at ATMs to withdraw cash. Pay2 accounts will now be connected with other banks/credit card networks. At this stage, we might also add Banking Agents as in Telenor's EP for even greater penetration and adoption.

Study & Research resources:

http://en.wikipedia.org/wiki/Electronic_commerce

http://en.wikipedia.org/wiki/Mobile_commerce

http://en.wikipedia.org/wiki/Mobile_Banking

Pakistan Internet and Telecom stats:

<https://www.cia.gov/library/publications/the-world-factbook/geos/pk.html>

Internet and e-commerce industry in Pakistan

<http://www.propakistani.pk/f/topic/internet-and-e-commerce-industry-in-pakistan>

State of Telecom Industry in Pakistan

<http://telecompk.net/tag/pta/page/2/>

Draft Guidelines for Branchless Banking (2008) - State Bank of Pakistan

<http://www.sbp.org.pk/bprd/2007/Guidelines-Branchless-Banking.pdf>

Payment Systems and Electronic Fund Transfer Act, 2007 - State Bank of Pakistan

http://www.sbp.org.pk/psd/2007/EFT_ACT_2007.pdf

Emergence of Mobile Commerce in Pakistan

<http://www.scribd.com/doc/3152738/Emergence-of-Mobile-Commerce-in-Pakistan>

EP is Easypaisa

<http://telecompk.net/2009/10/14/ep-is-easypaisa/#more-6242>

Mobilink Genie – A Step towards M-Commerce Industry in Pakistan

<http://propakistani.pk/2008/07/08/mobilink-genie-a-step-towards-m-commerce-industry-in-pakistan/>

Mobile Commerce:An Expectation for the Mobile Users In Pakistan
<http://www.5cherries.co.uk/mobileworld/30780.php>

[Mobilink & Citi ink M-Commerce agreement \(Pakistan\)](#)

When Mobile=Wallet

http://voicendata.ciol.com/content/service_provider/109100102.asp

Banking For The Unbanked – Mobile Banking Steps up in Pakistan!

<http://telecompk.net/tag/mobile-banking/>

<http://www.paymentsnews.com/searchresults.html?cx=partner-pub-0975220566888838%3Age516l-rjb3&cof=FORID%3A11&ie=ISO-8859-1&q=pakistan&sa=Search#929>

Mobile Commerce: Pakistan

<http://mbanking.blogspot.com/search?q=pakistan>

Mobile Banking Overview

<http://www.mmaglobal.com/mbankingoverview.pdf>

Mobile Banking Blog

<http://mbanking.blogspot.com/>

Prepaid Payment Systems: A Discussion Paper

<http://www.docstoc.com/docs/3727400/prepaid-debit-credit-cards>

<http://voicendata.ciol.com/content/Events/108101003.asp>

Digital Money Forum

http://digitaldebateblogs.typepad.com/digital_money/2007/12/mobile-business.html

tags: **efficiency, security, mCommerce, mPayments, money, eMoney, ease, universal, emerging markets, global, identity, system, authentication, book, phone, mobile, process, market, business, online, connected, security, work, emerging, auto, customers, cisco, digital, parents, internet, call, pay, customer, management, sales, systems, service, research, payment, monitor, fee, processing, control, networks, consumer, evolution, advantage, shopping, server, client, money, card, india, utility, cellphone, store, channels, water, tech, study, electricity, hybrid, fuel, enterprise, pos, currency, idea**

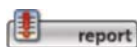
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Posted on 01/28/2010 05:28 AM EST , Last Modified on 06/11/2010 04:53 PM EDT



[edgewalker](#) - Jan 30, 2010

58.51

hey!!

who edited it!!???

0   0

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[edgewalker](#) - Jan 30, 2010

58.51

why aint there no histories!?? 60% of my draft is gone overnight !!?? i made several changes/additions since i first posted it on site. and i have no copy of it!! all lost!! wats happening here!!!??

i need a copy of it as on 1200hrs 29 Jan. where can i find it? i need complete history of all the modifications. how else are we to measure the evolution of any idea here!?

will somebody BOTHER to RESPOND!!!???

0   0

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[earlvalencia](#) - Jan 31, 2010

68.32

Hi there,

It seems its up again. I apologize for the mix up, wasnt sure what happened here.

Earl

Thank you for participating in the Cisco I-Prize Global Innovation Competition

I am a Cisco I-Prize moderator

0   0

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[edgewalker](#) - Jan 31, 2010

58.51

Thx Earl. but i reposted a prev copy. missed some mods

-intiaz

0   0

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[jarredmyers](#) - Feb 4, 2010

77.13

Syed, How exactly does Pay2.0 differ from Paypal?

0   0

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[edgewalker](#) - May 15, 2010

58.51

hey Myers!

congrats on making it to the semis. i made it too :) you asked some explanation regarding Pay2.0 which i posted but perhaps you didnt get a chance to check it.

well here it is :) lemme me know what you thing.

best/Syed Imtiaz

well, Pay2.0 is an mPayments solution for online and offline transactions. whereas Paypal is an alternate payment processing service for online transactions.

3 distinctions;

1. Pay2.0 is primarily a money transfer system using cellphones to facilitate OFFLINE money exchange. Pay2.0 web-op is to solve the ecom problem of cc requirement in order to be able to make purchases online. phase 1 is the starting point since netizens will obviously be the early adopters)
2. to use Pay2.0, one doesn't need to have a credit card or bank account. a Pay2.0 mWallet can be loaded with prepaid cards (easily available from convenience stores, supermarkets, roadside kiosks, gas stations....) as in prepaid phone cards. these prepaid cards can then be loaded as and when needed using the cellphone or Pay2.0 website.
3. with Pay2.0 one can pay another instantly using their cellphone. for example if i want to send you \$10 (or purchase a DVD from you for \$10, at the campus), all i need to do is transfer the sum from my mWallet (using my handset via sms, mobile app, IVR system) to your mWallet. you now can use the same to pay others using ur cell.

it is particularly most suited to the developing countries, like India and Pakistan.

Pakistan is the 6th largest country in the world and total cc penetration is under .50% so any cc/banking based system is definitely not for the masses. the predominant mode of cellphones is by way of prepaid cards. postpaid plans dont account for even more than 5% of total, tho there are almost 100million connections (contrast with some odd 20k card POS terminals)

i've tried to detail everything in the submission above. but feel its somehow lacking. can you please help me how to elaborate more effectively?

1   1

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edgewalker - Feb 5, 2010

58.51

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1 0

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jarredmyers - Apr 20, 2010

77.13

As we are nearing the end of the first phase I wanted to wish you the best of luck in the selection process and hopefully we will meet in the next round over a cyber cup of coffee at cafe Cisco
regards

Jarred

- Nanofinance
- Telepresence to go (T2g)
- Alteneu Fusion Media (AFM)
- Teaching inside the Box (TIB)

1 0

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[jarredmyers](#) - Apr 20, 2010

77.13

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1 0

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[ahmedsahlool](#) - Apr 24, 2010

62.76

good idea. good luck

Ahmed Sahlool ,

1 0

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[mikep](#) - May 11, 2010

55.74

This is fascinating..almost like a bartering system, or one of the local currency concepts that some (very few!) cities in the US use...if i'm understanding this correctly, you could load money onto the website, and then use your pay2 "credit" card in a store (that chooses to participate and accept the form of payment), or on another website, and then you'd transact the money that way?

This has a lot of potential!

1 0

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[edgewalker](#) - May 15, 2010

58.51

Thanks for the kind appreciation Mike :)

Pay2.0 indeed has extraordinary potential! i conceived it as an average 3rd world consumer. with specific focus on convenience (more than 90% people in the developing world dont have access to bank services due to this or that limitations).

i see Pay2.0 as the next step in evolution of Money. today, most money exists in the form of numbers in DBs. but that is largely applied to bank accounts and credit cards. i, as a consumer dreamt of a system where i can be able to receive and make money transfers instantly thru a website and my cell-phone.

better i explain it with an example;

prerequisites:

1. Pay2.0 is a service that offers customers to open online accounts which can be operated via web and cellphones both (not bank accounts as Pay2.0 will not be a bank but an Electronic Money Institution) that can be loaded with funds via pre-paid vouchers (very widespread practice for mobile air time purchase in the 3rd world. very easily available at neighborhood shops, gas stations, newspaper stands etc) /bank account/credit cards.
2. Pay2.0 also offers businesses accounts to businesses that opt to accept Pay2.0 as payment method.
3. Both personal and business accounts can be opened and operated both via the website and cellphone (sms/application/even touch tone IVR system for the less tech savvy/literate).

Now suppose:

Case 1 (Individual-to-business | on web):

I open a Pay2.0 account and load \$1000 in it with a pre-paid voucher that i bought from the neighborhood news-stand. now i want to purchase a book for \$10.99 from a Pay2.0 accepting online book-seller, say Amazon.com. On the checkout page i see the option "Pay by Pay2.0" and click it. Amazon.com will send a settlement request to Pay2.0's server via Pay2.0's web api and pass the transaction details (Book title, price etc). now the next page will actually come from Pay2.0's site (branded for Amazon.com) with transaction details. if im already logged into my account, i'll see the invoice and a button "make payment" (if not logged in, i'll be asked to login with my id-password and PIN). after i hit the "make payment" button, \$10.99 will be transferred from my account to Amazon.com's account. transaction complete!

Case 2 (Individual-to-Individual | on web):

now I want to send \$100 to my Mom. all i need is to know her Pay2.0 ID, login to Pay2.0 account and send \$100 to her ID. she'll get a notification by email that she has been sent \$100 (from my id) and will ask for her approval to accept receipt (for security). now she can spend that \$100 at Pay2.0 accepting merchants or send money to other individuals . just as i did to her.

Case 3 ((Individual-to-business | via cellphone):

Now i go to a walmart and make purchases worth \$50. at the checkout counter i opt to pay with my Pay2.0 account. All i need to do is to tell the counter person my cell number. he/she can then send a mobile invoice to Pay2.0 server via Pay2.0 invoicing application/Cell phone app/even sms. upon receiving the invoice, pay2.0 server will send me an authorization sms, which i'll have to reply with my secret pin. after i've done that, \$50 will be transferred from mine to Walmart's account and a confirmation sms and/or email will be sent to Walmart notifying payment receipt. checkout complete!

this is especially very convenient in developing countries with very low credit card penetration. and even less CC POS terminals. the ubiquitous cellphone penetration makes it 'The Ideal' POS Terminal/Payment instrument!

in the case of small scale street vendors, the vendor's cellphone is the point-of-sale terminal and customer's cell is the payment instrument (Cell Wallet)

Case 4 (Individual-to-Individual | via cellphone):

now i want to send \$10 to a college friend as my contribution share for the weekend dinner (OR pay \$15 to buy a DVD from him at the campus), if he has a Pay2.0 account, all i need

to do is transfer the sum from my Cell Wallet by sending a transfer request to Pay2.0 server (using my handset via sms, mobile app, IVR system) to his cell number (the cell-wallet). he can now use the same to pay others using his cell.

The beauty of a Pay2.0 account is that it can be operated both via web and cellphones. Security is inviolable as cell-phone transactions will be quad secured by the registered cell number, account holder's secret pin, confirmation/authorization sms and Cellphone IMEI number.

seeing the trends, I am 100% sure that within 5 years, mobile transaction processing will be a \$Trillions sector in the financial industry. It will also be hailed as a paradigm shifting ingenious innovation, cos mass adoption of it will essentially mean eliminating the need of physical cash or card almost altogether! can be used in any situation where money transfer is involved. pay restaurant bill with your Pay2.0 cell-wallet, gym subscription, gas charges, utility bills... and etc etc etc :)

let me know your thots. hope i dont sound too complicated.. and if I do, trust me that it's only my writing :) the system will be absolutely hassle-free, intuitive and mass-appealing.

1   1

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[mikep](#) - May 15, 2010

55.74

Thanks for the examples and clarification! Great ideas!!

1   0

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[ysanjith](#) - May 18, 2010

95.70

Good luck ..I think facilitators of money transactions is always a viable business opportunity. One of the ideas with good market research



1   0

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[edgewalker](#) - May 18, 2010

58.51

Many thanks for the kind appreciation Sanjith! Pay2.0 can be as disruptive and paradigm shifting as currency notes were when first introduced (<http://en.wikipedia.org/wiki/Banknote#History>). ultimately, the idea is to,

“ Replace physical Cash/CCs with Digital Money Exchange, using Web/Cellphones”.

as i see it, with the evergrowing ubiquity, cell-phones are gonna be the Future Wallets. mapping the trends, i can assert with all confidence that this is going to become a **Trillions \$\$\$ sector in Banking & Finance by 2020.**

thx again and best of luck!

- imtiaz

The idea is to, **“Replace physical Cash/CCs with Digital Money Exchange, using Web/Cellphones”**

1   0

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[edgewalker](#) - May 18, 2010

58.51

Ten words description

ultimately, the idea is to,

“ Replace/Displace physical Cash/CCs with Digital Money Exchange, using Web/Cellphones”.

0   0

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[palsus](#) - May 18, 2010

53.69

How does your idea relate to Aaron Greenspan's "FaceCash". He has already launched his idea in Palo Alto . He hopes to persuade retailers to ditch their debit card readers and POS systems for a barcode scanner and a laptop. FaceCash does not rely on existing credit card companies. Greenspan's FaceCash turns smartphones into digital debit cards. Does your idea extend his into another area or is it too similar.

2   0

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[edgewalker](#) - May 19, 2010

58.51

Thanks for telling about Facecash Palsus. boy i got really scared :) thot after getting ripped by zuckerberg, greenspan is ripping me :)

i came-up with Pay2.0 independently late last year. i, as a consumer dreamt of a 1-to-ALL money-exchange system where i can be able to receive and make money transfers instantly

with my cell-phone (many enhanced features will be offered thru web-op but all the basic functions can be performed with a simple cellphone, capable of sending and receiving SMSs) payment solution that can actually eliminate the need of both Cash& Cards.

looking thru the lens of an average 3rd world consumer. my focus was on convenience (more than 90% people in the developing world dont have access to bank services due to this or that limitations).

low CC penetration is another problem in emerging markets. even those who have them, are too concerned of using online. this is seriously hampering ecommerce growth all over the developing world. merchants are all keen for an alternate payment processing service but there aint any! in Pakistan, even Paypal is not available!,

Facecash is no match for Pay2.0. few distinctions;

1. Pay2.0 doesnt need a computer or any other special equipment at merchant's end. all the merchant needs, is a cellphone and Pay2.0 account (can be registered via SMS/APP /WAP/IVR and ofcourse web). they can start receiving payments immediately after sign-up. no fancy 'smartphones' will be needed.

2. Pay2.0 is primarily a pre-paid voucher based system. this model of account recharge is the dominating model for cellphone talktime purchase in almost all developing countries.

3. Pay2.0 is a 1-to-ALL solution. anyone with a Pay2.0 account can send/receive money to other Pay2.0 account holders (merchants/other individuals) using only their cellphone. it can serve one's all money exchange requirements (from on/off web purchases, micro-payments, remittances....) the ultimate objective is to displace 'Cash' and make Cellphone the Future Wallet :)

1   0

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[edgewalker](#) - May 28, 2010

58.51

Good luck to all semi-finalists

0   0

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[mikep](#) - May 29, 2010

55.74

Congrautlations on making it to the finals! Good luck! I hope this idea does well!!

2   0

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[palsus](#) - May 29, 2010

53.69

Congrats on placing in the finlals.

1   0

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58.51

Thanks for the kind wishes Mike, Pal. dont know why i cant reply to your posts. some glitch i guess.

tough competition. we're confident however :) and very excited!

0 0

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58.51

~ Nothing is as powerful as an idea whose time has come - Victor Hugo

Pay2.0 is '**THE Future**' of Money!

the IDEA is to;

Replace Hard Cash/Card with Digital Money"

0 1

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95.70

congratulations and good luck to your team as well



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50.86

Great research man!

Best of luck with the finals now ;)

Keep it up!

1 1

[Report Abuse](#) | [Reply](#)[edgewalker](#) - Jun 2, 2010

58.51

thanks for the kind wishes 😊

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[Report Abuse](#) | [Reply](#)[zfatima](#) - Jun 2, 2010

50.93

Great idea....
Congratulation for participating in Final ... Best of luck

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58.51

many thanks 😊

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50.73

Why should Cisco Systems Inc., a High-Tech company enter the financial services industry???

Daniel Pandza

daniel@paradygnamics.com

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58.51

why not ? 😊

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 [gaaraiza](#) - Jun 3, 2010

51.62

Good luck in the finals!!

-Rhinnovation Team-

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 [mvandall](#) - Jun 3, 2010

56.94

How does Pay 2.0 actually make money? Transaction volume & fees? Who pays the fees? The owner of the account or the payee? I'd like to see you develop this area some more and maybe provide some kind of revenue projection to show how the company makes money and how Cisco could benefit.

Thanks!

Mike

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 [edgewalker](#) - Jun 3, 2010

58.51

there are several revenue streams, chief being per transaction charge to the receiving party.
details with Cisco 😊

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 [HKolle](#) - Jun 8, 2010

88.36

Good luck to the final.

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[edgewalker](#) - Jun 11, 2010

58.51

